

Short-term Stock and Inventory Survey (ECSE)
Fourth Quarter 2023 and year 2023. Provisional data

Principales resultados

- The annual rate of the index for inventory levels of goods in the Trade sector stood at 4.3% in the fourth quarter.
- Within the third quarter, the month of October recorded the highest annual growth rate, with 6.0%.
- Throughout 2023, inventory levels of goods in the Trade sector increased by 9.9%.

Más información

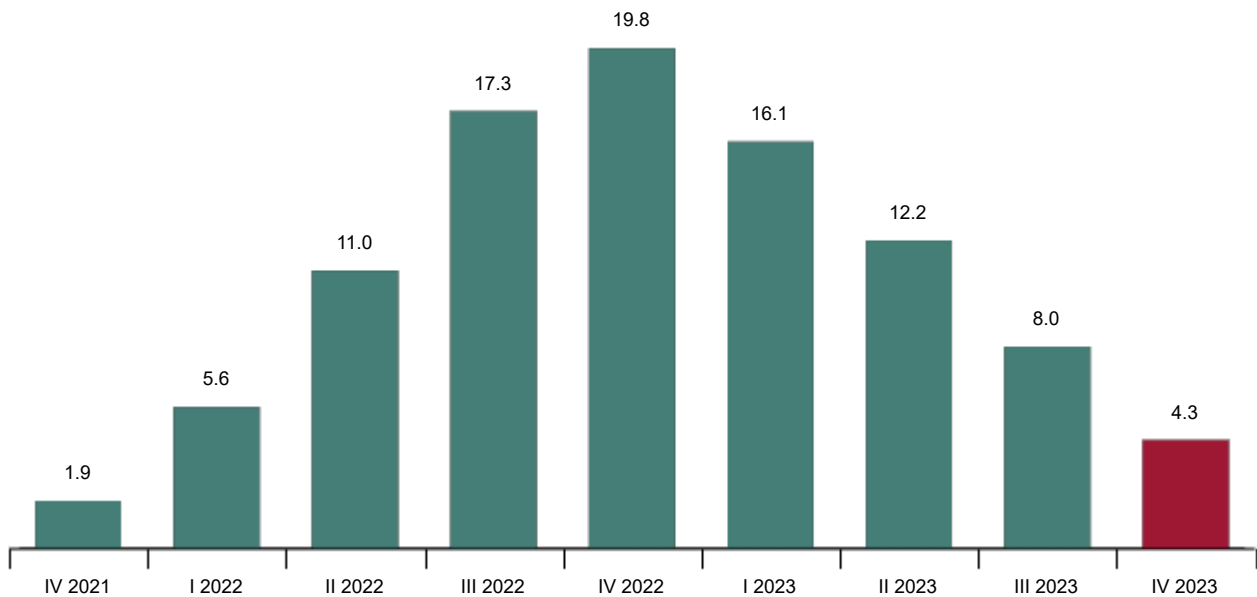
- [Tables annex](#)
- [Detailed results \(monthly and quarterly\)](#)

Quarterly evolution of inventory levels in the Trade sector

The general index of inventory levels of goods in the Trade sector registered an annual variation of 4.3% in the fourth quarter of 2023. This rate was 3.7 points lower than that recorded for the third quarter.

General index of inventory levels in the Trade sector

Annual rate. Percentage

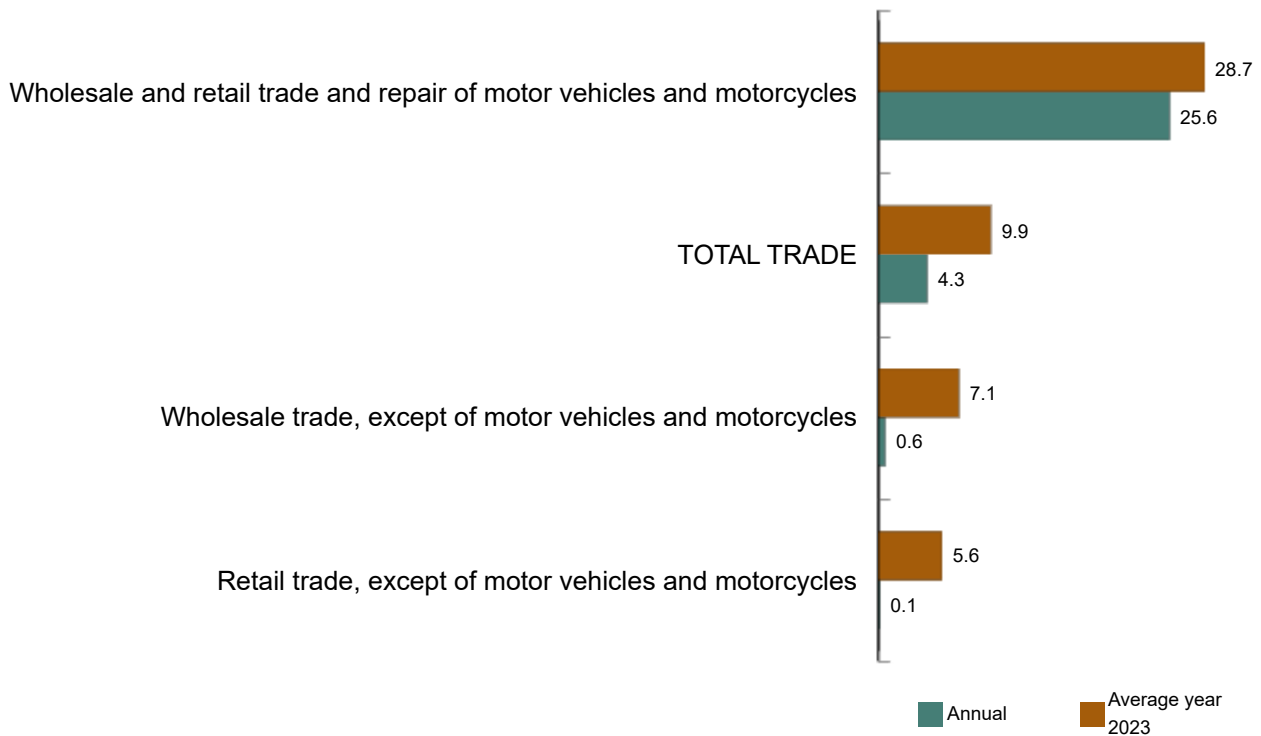


All the sectors showed positive annual rates. *Sale and repair of motor vehicles and motorcycles* recorded the highest increase (25.6%).

Throughout 2023, inventory levels of goods in the Trade sector increased by 9.9%. *Sale and repair of motor vehicles and motorcycles* recorded the highest increase (28.7%).

Indices of inventory levels of goods in the Trade sector

General and by activity sector. 4th quarter 2023 Annual rate. Percentage



Monthly evolution of inventory levels in the Trade sector

The general index of inventory levels of goods in the Trade sector registered an annual rate of 6.0% in October 2023. This rate was one tenth lower than that registered in September.

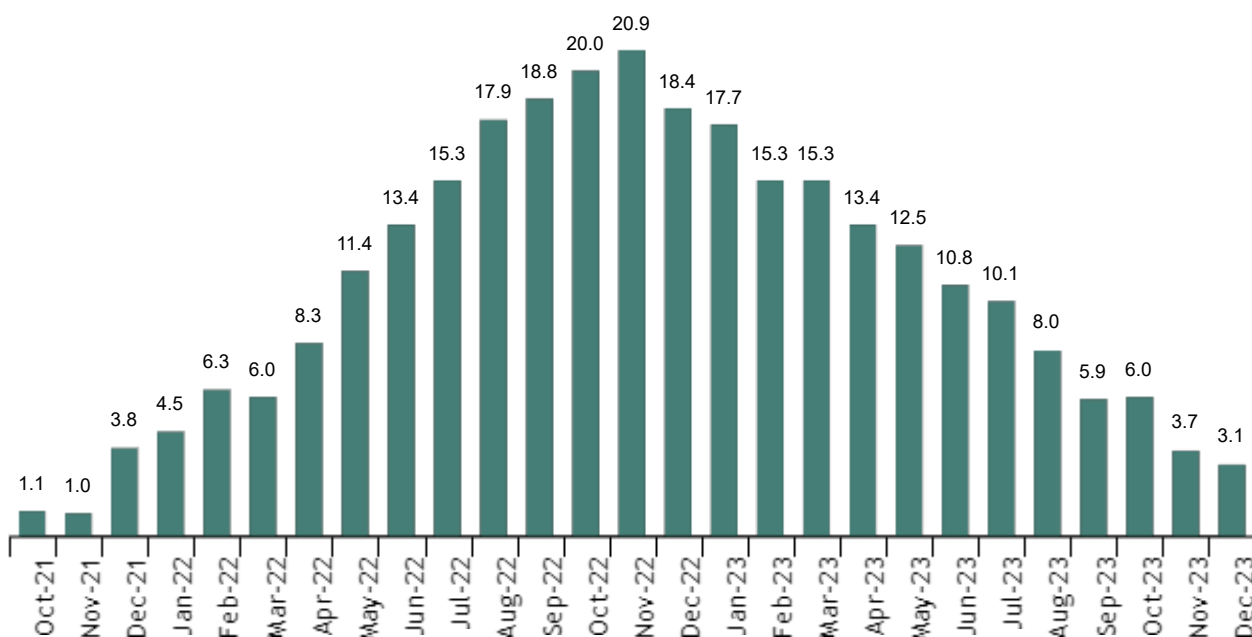
In November, the annual rate was 3.7%, 2.3 points lower than that recorded in October.

Finally, in December the annual rate was 3.1%, six tenths lower than that of November.

General index of inventory levels in the Trade sector

Annual rate. Percentage

Current press release at: www.ine.es/dyngs/Prensa/en/ECSE4T23.htm



Sale and repair of motor vehicles and motorcycles showed positive annual rates in the months of October, November and December.

Meanwhile, Retail trade, except for motor vehicles and motorcycles and Wholesale trade, except for motor vehicles and motorcycles registered negative rates at the end of the year.

Indices of inventory levels in the Trade sector by activity sector

Annual and year-to-date average rates. Percentage

	Wholesale and retail trade and repair of motor vehicles and motorcycles		Wholesale trade, except of motor vehicles and motorcycles		Retail trade, except of motor vehicles and motorcycles	
	Annual	Year-to-date average	Annual	Year-to-date average	Annual	Year-to-date average
2022						
October	16.9	-6.1	21.9	18.6	17.3	10.5
November	21.8	-3.8	23.2	19.0	15.3	10.9
December	24.5	-1.7	19.7	19.1	12.2	11.0
2023						
January	26.4	26.4	17.9	17.9	12.3	12.3
February	30.3	28.3	13.5	15.7	10.9	11.6
March	28.0	28.2	13.5	14.9	12.0	11.7
April	25.5	27.5	12.7	14.3	8.0	10.8
May	28.7	27.8	10.3	13.5	8.4	10.3
June	30.0	28.2	8.2	12.6	5.9	9.5
July	34.2	29.0	6.5	11.7	5.3	8.9
August	33.9	29.6	3.6	10.6	4.3	8.3
September	31.6	29.9	1.2	9.4	2.8	7.6
October	28.8	29.8	2.6	8.7	1.1	6.9
November	23.9	29.2	-0.1	7.8	0.4	6.3
December	24.4	28.7	-0.6	7.1	-1.2	5.6

Current press release at: www.ine.es/dyngs/Prensa/en/ECSE4T23.htm

Reviews and data updates

Today INE updated the ECSE data for the last five months. All results of this operation are available on [INEbase](#).

Base change

Today the INE published the last data on the Short-Term Stock and Inventory Survey in base 2015. The new 2021 base will incorporate relevant changes, among which the updating of weights and the sample stand out.

Methodological note

The main aim of the Short-Term Stock and Inventory Survey (ST SIS) is to provide the information required to obtain an indicator that measures the short-term evolution of the value of the inventory levels in trade and industry.

Currently, the evolution of the inventory levels is only published in the trade section, for which an index of the value of the goods at the end of the month is calculated. The indices are published on a quarterly basis, although quarterly and monthly series are available. The publication begins with the indices of the inventory levels in trade corresponding to January 2013.

Type of survey: continuous quarterly survey.

Base year: 2015.

Population scope: economic units whose main activity, classified in accordance with the CNAE-2009, is included in Section G: Wholesale and retail trade; repair of motor vehicles and motorcycles, except for group 46.1: Wholesale on a fee or contract basis.

Geographic scope: the entire national territory, except for Ceuta and Melilla; for statistical units whose main activity corresponds to division 47 of the CNAE-2009: Retail trade, except for motor vehicles and motorcycles, also includes these autonomous cities.

Sample size: approximately 4,900 companies from the ICM sample and 3,800 from the IASS sample.


Type of sampling: stratified random sampling in ICM and IASS companies.

Collection method: internet (IRIA system), e-mail, fax, telephone or postal mail.

More information on the [methodology](#) and the [standardised methodological report](#).

INE statistics are produced in accordance with the Code of Good Practice for European Statistics. More information on [Quality at INE](#) and [Code of Best Practices](#).

For further information see [INEbase](#)

Official INE account on  [@es_ine](#)

All press releases at: www.ine.es/en/prensa/prensa_en.htm

 Press office: (+34) 91 583 93 63 / 94 08 – gprensa@ine.es

 Information area: (+34) 91 583 91 00 – www.ine.es/infoine/?L=1